

Message Text

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PAGE 01 NEW DE 15048 210908Z

14

ACTION COME-00

INFO OCT-01 NEA-10 ISO-00 EB-11 CIAE-00 INR-10 NSAE-00

RSC-01 DRC-01 /034 W

----- 066995

R 210830Z DEC 73

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 8651

LIMITED OFFICIAL USE NEW DELHI 15048

THE FOLLOWING TELEGRAM SENT ACTION NEW DELHI ON DECEMBER
20,1973 FROM BOMBAY IS REPEATED FOR YOUR INFO

QUOTE

DE RUSBAY #2442 3541110

ZNY CCCCC ZZH

R 201100Z DEC 73

FM AMCONSUL BOMBAY

TO RUSBAE/AMEMBASSY NEW DELHI 8483

INFO RUSBTA/AMCONSUL CALCUTTA 1488

RUSBAS/AMCONSUL MADRAS 1511

C O N F I D E N T I A L

LIMITED OFFICIAL USE BOMBAY 2442

E.O. 11652: N/A

TAGS: BTRA

SUBJ: IACC PROPOSAL FOR HIGH LEVEL US BUSINESS MISSION VISIT
INDIA

REF BOMBAY 2247

1. HARISH MAHINDRA, PRES IACC, CALLED THIS MORNING TO BRING ME
AND MCCASKILL UP TO DATE ON DEVELOPMENTS RELATED HIS PROPOSAL
THAT A HIGH-LEVEL US BUSINESS MISSION VISIT INDIA. IMPORTANT
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POINT HE STRESSED WAS THE INTEREST TAKEN BY THE MINISTRY OF

COMMERCE IN REPORT OF HIS DISCUSSIONS IN US AND HIS PROPOSAL FOR A MISSION. HE STATED HE HAD DISCUSSED THE PROPOSAL WITH M.G. KAUL ON AT LEAST TWO OCCASIONS. HE SAID THAT THE SECRETARIAT OF THE MINISTRY OF COMMERCE HAD TAKEN THE INITIATIVE TO EXPLORE THIS PROPOSAL AND HAD DESIGNATED A SENIOR SECRETARY TO SIT DOWN WITH SECRETARY IACC RAMU PANDIT AND DEVELOP PAPER ON MISSION POSSIBILITIES FOR CIRCULATION TO APPROPRIATE MINISTRIES DELHI FOR REACTION. SUCH A PAPER HAS NOW BEEN PREPARED WHICH MAHINDRA DOES NOT WISH TABLE WITH IACC COUNCIL UNTIL PAPER HAS BEEN CIRCULATED AND MATTER FURTHER ADVANCED. HE DOESN'T WISH TRY PUSH GOI ON THIS ONE SINCE HE FEELS GOI MOVING IN RIGHT DIRECTION AND BELIEVES ITS EVENTUAL REACTION WILL BE FAVORABLE PROVIDED US MISSION HIGH LEVEL AND CARRIES BLESSING USG.

2. MAHINDRA FEELS SUCH A MISSION WILL HELP OVERCOME MIS-UNDERSTANDINGS AND PAVE WAY FOR INCREASED TRADE AND INVESTMENT. TO THIS END HE ENVISAGES KEY GOI PERSONNEL MEETING WITH SUCH A MISSION. HE SEES PROJECT AS POSSIBLE CATALYTIC AGENT IN OPENING DOOR TO INCREASED PRIVATE SECTOR TRADE AND INVESTMENT CONTACTS. HE HOPES ONE TANGIBLE RESULT WOULD BE THE ESTABLISHMENT OF A PERMANENT INDO-AMERICAN ECONOMIC COMMITTEE THAT WOULD MEET ANNUALLY AND ALTERNATING BETWEEN TWO COUNTRIES.

3. ONCE GOI REACTION OBTAINED AND IF FAVORABLE MAHINDRA HOPES AMBASSADOR WILL USE HIS GOOD OFFICES OBTAIN HIGH LEVEL MISSION US BUSINESS LEADERS WITH ORVILLE FREEMAN AS POSSIBLE HEAD. HE DOUBTS IF ALL THIS COULD TAKE PLACE BEFORE SOMETIME IN THE FALL.
BANE

UNQUOTE
MOYNIHAN

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NNN

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